

RESOLUTION NO. 1040

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, AUTHORIZING THE REALLOCATION OF \$800,000 OF 1989 KING COUNTY OPEN SPACE BOND ACQUISITION FUNDS FROM THE BEAR/EVANS CREEK TRAIL PROJECT TO THE EAST LAKE SAMMAMISH WATERFRONT PARK PROJECT AND THE SAMMAMISH VALLEY PROJECT

WHEREAS, the City Council of the City of Redmond, Washington received 1989 King County Open Space Bond acquisition funds for the Bear/Evans Creek Trail project and has successfully leveraged those funds Interagency Committee for Outdoor Recreation (IAC), Conservation Futures Tax Levy (CFT), and Metro mitigation funds; and

WHEREAS, the King County Citizen Oversight Committee (COC) has requested that the City of Redmond spend the 1989 King County Open Space Bond acquisition funds in 1997; and

WHEREAS, the City of Redmond has acquired 47 acres of open space for 1.5 miles of trail corridor for the Bear/Evans Creek Trail project; and

WHEREAS, the City of Redmond estimates that funding is available in the Bear/Evans Creek Trail project budget to acquire the necessary remaining parcels needed for the project reallocate up to \$800,000 of the 1989 King County Open Space Bond acquisition funds from the Bear/Evans Creek Trail project to the East Lake Sammamish Waterfront Park project to acquire waterfront property for public recreation and open space purposes; and

WHEREAS, the City of Redmond desires to transfer the balance of the \$800,000 not spent on East Lake Sammamish Waterfront Park project to the Sammamish

Valley project to perform studies necessary for the possible acquisition of open space property, now therefore;

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON,
HEREBY RESOLVES AS FOLLOWS:

Section 1. The Mayor is hereby authorized to make formal application to the King County Council for the reallocation of \$800,000 of 1989 King County Open Space Bond acquisition funds from the Bear/Evans Creek Trail to East Lake Sammamish Waterfront Park project; and

Section 2. That the balance of the \$800,000 not spent on the East Lake Sammamish Waterfront Park project would be transferred to the Sammamish Valley project to perform studies necessary for the possible purchase of property.

RESOLVED this 18th day of March, 1997.

CITY OF REDMOND:



MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:



CITY CLERK, BONNIE MATTSON

FILED WITH THE CITY CLERK: March 7, 1997
PASSED BY THE CITY COUNCIL: March 18, 1997
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